

Demerara Bank Limited

Statement of Profit or Loss for half-year ended March 31, 2025

	Un-Audited March 31, 2025		Un-Audited March 31, 2024		Audited September 30, 2024	
	Company '000 (half year)	Group '000 (half year)	Company '000 (half year)	Group '000 (half year)	Company '000 (full year)	Group '000 (full year)
Interest Income						
Loans and Advances	3,889,964	3,889,964	2,954,061	2,954,061	6,335,649	6,335,649
Investments	159,492	2,008,713	648,715	1,563,091	871,790	2,911,313
	4,049,456	5,898,677	3,602,776	4,517,152	7,207,439	9,246,962
Interest Expense						
Savings Deposits	(364,841)	(364,841)	(274,760)	(274,760)	(596,426)	(596,426)
Term Deposits	(156,879)	(156,879)	(147,797)	(147,797)	(286,590)	(286,590)
Others	(6,620)	(6,620)	(9,418)	(9,418)	(11,088)	(11,088)
	(528,340)	(528,340)	(431,975)	(431,975)	(894,104)	(894,104)
Net Interest Income	3,521,116	5,370,337	3,170,801	4,085,177	6,313,335	8,352,858
Net Credit Impairment	(805,000)	(805,000)	(1,570,405)	(1,570,405)	(1,664,405)	(1,664,405)
Income Net of Credit Impairment	2,716,116	4,565,337	1,600,396	2,514,772	4,648,930	6,688,453
Other Income	2,838,827	984,639	2,044,859	1,197,152	5,020,072	3,020,870
Net Interest and Other Income	5,554,943	5,549,976	3,645,255	3,711,924	9,669,002	9,709,323
Non-Interest (operating) expenses	(1,442,677)	(1,436,417)	(1,117,017)	(1,122,472)	(2,636,656)	(2,641,377)
Income before Taxation	4,112,266	4,113,559	2,528,238	2,589,452	7,032,346	7,067,946
Taxation	(1,030,344)	(1,030,344)	(435,238)	(435,238)	(1,479,949)	(1,479,949)
Net Income for the Period	3,081,921	3,083,215	2,093,000	2,154,214	5,552,397	5,587,997
Earnings per Share in Dollars (annualised)	13.70	13.70	9.30	9.57	12.34	12.42

Statement of Financial Position for half-year ended March 31, 2025

	Un-Audited March 31, 2025		Un-Audited March 31, 2024		Audited September 30, 2024	
	Company '000 (half year)	Group '000 (half year)	Company '000 (half year)	Group '000 (half year)	Company '000 (full year)	Group '000 (full year)
Assets						
Cash & Cash Equivalents	51,708,706	50,393,181	37,803,635	39,394,257	44,386,688	46,543,342
Investments	7,590,745	59,427,330	22,690,980	53,525,007	8,268,269	55,463,247
Loans and Advances	105,951,665	105,951,665	78,242,982	78,242,982	95,359,756	95,359,756
Property, Plant and Equipment	4,862,392	4,862,392	2,301,726	2,301,726	4,306,671	4,306,671
Taxation Recoverable	245,778	245,778	-	-	245,778	245,778
Deferred tax	140,458	140,458	-	-	140,458	140,458
Due from Related Party	49,558,790	-	34,332,351	-	48,390,634	-
Investment in Subsidiary	2,156,500	-	2,156,500	-	2,156,500	-
Other Assets	793,150	793,150	1,627,845	4,833,946	169,243	169,243
Total Assets	223,008,184	221,813,954	179,156,019	178,297,918	203,423,997	202,228,495
Liabilities and Shareholder's Equity						
Liabilities						
Deposits	190,697,186	190,697,186	155,925,934	155,925,934	174,564,984	174,564,984
Taxation Payable	1,030,344	1,030,344	71,322	71,322	415,169	415,169
Other Liabilities	1,595,464	1,596,464	1,172,425	1,173,426	760,579	761,579
Total Liabilities	193,322,994	193,323,994	157,169,681	157,170,682	175,740,732	175,741,732
Shareholder's Equity						
Share Capital	450,000	450,000	450,000	450,000	450,000	450,000
Statutory Reserve	450,000	450,000	450,000	450,000	450,000	450,000
Investment Revaluation Reserve	(44,780)	(1,289,027)	(2,552,314)	(3,484,753)	(44,784)	(1,289,009)
Retained Earnings	28,829,970	28,878,987	23,638,652	23,711,989	26,828,049	26,875,772
Other Reserves	-	-	-	-	-	-
Total Shareholders' Equity	29,685,190	28,489,960	21,986,338	21,127,236	27,683,265	26,486,763
Total Liabilities & Equity	223,008,184	221,813,954	179,156,019	178,297,918	203,423,997	202,228,495

Statement of Changes in Equity for half-year ended March 31, 2025

	Share Capital		Statutory Reserves		Retained Earnings	
	Company '000	Group '000	Company '000	Group '000	Company '000	Group '000
Half Year ended March 31, 2024 (Un-Audited)						
Balance as at beginning of period	450,000	450,000	450,000	450,000	22,355,652	22,367,775
Dividends Paid	-	-	-	-	(810,000)	(810,000)
Transferred from Profit	-	-	-	-	2,093,000	2,154,214
Balance as at end of period	450,000	450,000	450,000	450,000	23,638,652	23,711,989
Year ended September 30, 2024 (Audited)						
Balance as at beginning of period	450,000	450,000	450,000	450,000	22,355,652	22,367,775
Dividends Paid	-	-	-	-	(1,080,000)	(1,080,000)
Transferred from Profit	-	-	-	-	5,552,397	5,587,997
Balance as at end of period	450,000	450,000	450,000	450,000	26,828,049	26,875,772
Half Year ended March 31, 2025 (Un-Audited)						
Balance as at beginning of period	450,00	450,00	450,000	450,000	26,828,049	26,875,772
Dividends Paid	-	-	-	-	(1,080,000)	(1,080,000)
Transferred from Profit	-	-	-	-	3,081,921	3,083,215
Balance as at end of period	450,000	450,000	450,000	450,000	28,829,970	28,878,987