

**Demerara Bank Limited**  
**Statement of Profit or Loss for half-year ended March 31, 2023**

	Un-Audited 31-Mar-23 (half year)	Un-Audited 31-Mar-22 (half year)	Audited 30-Sep-22 (full year)
<b>Interest Income</b>			
Loans and Advances	2,380,088	1,943,039	4,297,041
Investments	1,411,990	814,614	2,007,979
	<b>3,792,078</b>	<b>2,757,653</b>	<b>6,305,020</b>
<b>Interest Expense</b>			
Savings Deposits	(183,372)	(175,395)	(333,595)
Term Deposits	(186,781)	(215,075)	(406,694)
Other	(41,436)	(26,299)	(59,619)
	<b>(411,589)</b>	<b>(416,769)</b>	<b>(799,908)</b>
<b>Net Interest Income</b>	<b>3,380,489</b>	<b>2,340,884</b>	<b>5,505,112</b>
Loan & Investment Losses Net of Recoveries	(825,000)	-	362,254
<b>Income Net of Loan Losses and Recoveries</b>	<b>2,555,489</b>	<b>2,340,884</b>	<b>5,867,366</b>
Other Income	761,200	823,731	758,896
<b>Net Interest and Other Income</b>	<b>3,316,689</b>	<b>3,164,615</b>	<b>6,626,262</b>
Non-Interest Expenses	(873,732)	(795,581)	(1,741,750)
<b>Income Before Taxation</b>	<b>2,442,957</b>	<b>2,369,034</b>	<b>4,884,512</b>
Taxation	(919,145)	(966,566)	(1,930,152)
<b>Net Income</b>	<b>1,523,812</b>	<b>1,402,468</b>	<b>2,954,360</b>
Earnings per share in dollars ( annualised )	6.77	6.23	6.57

**Statement of Financial Position for half year ended March 31, 2023**

	Un-Audited 31-Mar-23 (half year)	Un-Audited 31-Mar-22 (half year)	Audited 30-Sep-22 (full year)
<b>Assets</b>			
Cash & Cash Equivalents	27,502,982	33,429,316	22,968,414
Investments	49,389,137	37,819,906	39,966,150
Loans & Advances	59,981,038	49,555,188	58,192,909
Premises & Equipment	3,012,469	2,504,865	2,624,544
Other Assets	3,059,796	143,417	2,817,825
	<b>142,945,422</b>	<b>123,452,692</b>	<b>126,569,842</b>
<b>Liabilities</b>			
Customers' Deposits	122,651,315	101,419,617	106,984,399
Taxation payable	409,887	454,718	724,927
Other Liabilities	2,340,503	2,688,928	2,120,611
	<b>125,401,705</b>	<b>104,563,263</b>	<b>109,829,937</b>
<b>Shareholder's Equity</b>			
Share Capital	450,000	450,000	450,000
Statutory Reserves	450,000	450,000	450,000
Investment Revaluation Reserve	(3,374,994)	146,422	(3,374,994)
Other Reserves	-	41,928	-
Retained Earnings	20,018,711	17,801,079	19,214,899
	<b>17,543,717</b>	<b>18,889,429</b>	<b>16,739,905</b>
	<b>142,945,422</b>	<b>123,452,692</b>	<b>126,569,842</b>

**Statement of Changes in Equity for half-year ended March 31, 2023**

	Share Capital	Statutory Reserves	Retained Earnings
<b>Half Year ended 31 March, 2022 (Un-Audited)</b>			
Balance as at beginning of period	450,000	450,000	17,118,611
Dividends Paid	-	-	(720,000)
Transferred from Profit	-	-	1,402,468
<b>Balance as at end of period</b>	<b>450,000</b>	<b>450,000</b>	<b>17,801,079</b>
<b>Year ended 30 September, 2022 (Audited)</b>			
Balance as at beginning of period	450,000	450,000	17,118,611
Dividends Paid	-	-	(900,000)
Transferred from Profit	-	-	2,954,360
Other adjustments	-	-	41,928
<b>Balance as at end of year</b>	<b>450,000</b>	<b>450,000</b>	<b>19,214,899</b>
<b>Half Year ended 31 March, 2023 (Un-Audited)</b>			
Balance as at beginning of period	450,000	450,000	19,214,899
Dividends Paid	-	-	(720,000)
Transferred from Profit	-	-	1,523,812
<b>Balance as at end of period</b>	<b>450,000</b>	<b>450,000</b>	<b>20,018,711</b>

\* All figures stated in thousands of Guyana dollars ( \$'000 )